

ALFRED W. GROSS  
COMMISSIONER OF INSURANCE



P.O. BOX 1157  
RICHMOND, VIRGINIA 23218  
TELEPHONE: (804) 371-9741  
TDD/VOICE: (804) 371-9206  
<http://www.state.va.us/scc>

**STATE CORPORATION COMMISSION  
BUREAU OF INSURANCE**

June 3, 2004

**Administrative Letter 2004-04**

TO: All Insurers Licensed to Write Private Passenger Automobile and/or Homeowners Insurance in Virginia

RE: Revisions to VA CP-12 (05/04) - Homeowners Competitive Pricing Form and VA CP-20 (05/04) - Private Passenger Automobile Insurance Competitive Pricing Form

This administrative letter introduces revised Virginia Competitive Pricing Forms VA CP-12 (05/04) for homeowners insurance rate filings and VA CP-20 (05/04) for private passenger automobile insurance rate filings. The May 2004 editions replace the Virginia Competitive Pricing Forms, VA CP-12 (6/94) and VA CP-20 (6/94). Effective immediately, insurers should begin using these revised forms with each rate filing.

**SUMMARY OF CHANGES**

- Form VA CP-19 (6/94) has been discontinued.
- The counties of Fairfax and Henrico have been eliminated.
- ZIP codes have been added for insurers using ZIP codes to define territories.
- The category of "Married Adult Age 45" has been clarified to read "Married Male Age 45."
- The comprehensive coverage deductible has been increased from \$50 to \$100.
- The collision coverage deductible has been increased from \$100 to \$250.
- For the purposes of calculating the physical damage coverage premiums for the CP-20, the example vehicle has been changed from a Chevrolet Corsica, 4 door sedan (depicting an original cost new of approximately \$15,000) to a Toyota Camry LE, 4-cylinder, 4-door sedan (depicting an original cost new of approximately \$25,000).
- The amount of coverage for the CP-12 form has been increased from \$100,000 to \$125,000 to reflect the median value of housing in Virginia based on 2000 U.S. Census data.

The revised competitive pricing forms are available electronically from the Bureau's website at <http://www.state.va.us/scc/division/boi/webpages/vacpforms.htm>.

Administrative Letter 2004-04  
June 3, 2004  
Page two

In addition, Administrative Letters 1977-2, 1982-7, 1990-21, 1992-4 and 1994-6, which contain competitive pricing forms no longer in use, are hereby withdrawn.

Please direct any questions pertaining to this administrative letter to:

Patricia C. Todd  
Senior Insurance Market Examiner  
Personal Lines Rates and Forms Section  
Property and Casualty Division  
(804) 371-9195  
ttodd@scc.state.va.us

Sincerely,

Alfred W. Gross  
Commissioner of Insurance